

CONSOLIDATED BALANCE SHEET

Quarter 2 / 2009
As of 30th June 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A. CURRENT ASSETS (100)=110+120+130+140+150	100		453,007,567,831	341,932,626,652
I. Cash and cash equivalents	110		101,801,628,438	18,123,438,970
1. Cash	111	V.01	101,801,628,438	18,123,438,970
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	13,431,818,180	13,431,818,180
1. Short-term investments	121		22,000,000,000	22,000,000,000
2. Provision for devaluation of short-term security investment	129		(8,568,181,820)	(8,568,181,820)
III. Short-term receivables	130		167,779,707,938	90,364,767,351
1. Trade accounts receivable	131		112,113,173,394	81,471,087,232
2. Advances to supplier	132		55,070,633,417	7,718,732,793
3. Internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	1,361,173,076	1,940,219,275
6. Provision for bad receivables	139		(765,271,949)	(765,271,949)
IV. Inventories	140		156,803,304,121	188,776,434,609
1. Inventories	141	V.04	156,803,304,121	188,776,434,609
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		13,191,109,154	31,236,167,542
1. Short-term prepaid expenses	151		0	780,324,833
2. VAT deductible	152		0	12,191,890,314
3. Tax and accounts receivable from State budget	154	V.05	0	0
3. Other current assets	158		13,191,109,154	18,263,952,395
B. LONG-TERM ASSETS 200=210+220+240+250+260)	200		223,889,259,322	224,078,143,434
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
4. Provision for long-term bad receivable	219		0	0
II. Fixed assets	220		217,457,852,935	217,556,615,621

1. Tangible fixed assets	221	V.08	186,919,464,303	186,637,101,649
- Historical cost	222		403,435,872,736	382,074,618,256
- Accumulated depreciation (*)	223		(216,516,408,433)	(195,437,516,607)
2. Finance leases fixed assets	224	V.09		0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	30,512,918,632	30,894,043,972
- Historical cost	228		33,997,873,907	33,997,873,907
- Accumulated depreciation (*)	229		(3,484,955,275)	(3,103,829,935)
4. Construction in progress expenses	230	V.11	25,470,000	25,470,000
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		6,465,000,000	6,465,000,000
1. Investment in sussidiary company	251		0	0
2. Investment in joint venture	252		0	0
3. Other long-term investments	258	V.13	8,155,000,000	8,155,000,000
4. Provision for devaluation of long-term security investment	259		(1,690,000,000)	(1,690,000,000)
V. Other long-term assets	260		(33,593,613)	56,527,813
1. Long-term prepaid expenses	261	V.14	0	0
2. Diferred income tax assets	262	V.21	(33,593,613)	56,527,813
3. Others	268		0	0
Total assets (270 = 100 + 200)	270		676,896,827,153	566,010,770,086
CAPITAL SOURCE				
A. LIABILITIES (300 = 310 + 320)	300		81,519,435,807	77,654,687,036
I. Current liabilities	310		80,635,042,669	76,899,460,618
1. Short-term borrowing and debts	311	V.15	8,340,000,000	48,535,244,221
2. Trade accounts payable	312		43,774,490,413	13,236,860,440
3. Advances from customers	313		310,445,326	184,013,198
4. Taxes and liabilities to State budget	314	V.16	16,201,934,977	6,818,509,499
5. Payable to employees	315		2,780,513,179	3,175,929,891
6. Payable expenses	316	V.17	7,016,458,487	3,091,759,193
7. Accounts payable-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	2,211,200,287	1,857,144,176
10. Provision for current liabilities	320		0	0
II. Long-term liabilities	330		884,393,138	755,226,418
1. Long-term accounts payable-Trade	331		0	0
2. Long-term accounts payable-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	0	0

5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment benefit	336		884,393,138	755,226,418
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400 = 410 + 420)	400		595,377,391,346	488,356,083,050
I. Capital sources and funds	410	V.22	584,561,434,258	480,230,327,200
1. Paid-in capital	411		170,630,560,000	169,558,760,000
2. Capital surplus	412		104,020,925,000	104,020,925,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		(10,000)	(10,000)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development funds	417		179,689,263,602	135,013,567,797
8. Financial reserve fund	418		18,485,564,387	19,189,415,176
9. Other fund belong to owner's equity	419		11,096,149,211	0
10. Retained after-tax profit	420		100,638,982,058	52,447,669,227
11. Capital for construction work	421		0	0
II. Budget sources	430		10,815,957,088	8,125,755,850
1. Bonus and welfare funds	431		10,815,957,088	8,125,755,850
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (440 = 300 + 400)	430		676,896,827,153	566,010,770,086

OFF BALANCE SHEET ITEMS				
ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24		
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies:				
USD			122,723.77	78,772.36
EUR			4,907.17	4,494.46
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 2 / 2009

Unit: VND

ITEMS	Code	EXP	Quarter 2		Accumulation from beginning of year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	301,999,696,200	230,536,767,518	495,843,836,135	431,788,165,849
2. Deductions	02		2,476,413,692	2,066,864,046	4,273,763,186	2,067,428,446
3. Net sales and services (10 = 01 - 03)	10		299,523,282,508	228,469,903,472	491,570,072,949	429,720,737,403
4. Cost of goods sold	11	VI.27	185,213,304,730	174,098,802,980	314,543,745,252	328,856,012,722
5. Gross profit (20 = 10 - 11)	20		114,309,977,778	54,371,100,492	177,026,327,697	100,864,724,681
6. Financial Income	21	VI.26	730,780,416	615,796,345	1,073,214,712	903,058,118
7. Financial Expenses	22	VI.28	1,097,116,049	10,209,215,874	2,811,892,575	10,861,127,719
- Include: Interest expense	23		327,006,156	1,777,959,627	1,478,386,978	2,417,679,367
8. Selling Expenses	24		5,704,371,787	7,050,488,682	12,324,538,286	16,401,912,320
9. General and Administrative Expenses	25		7,350,379,303	8,704,638,453	14,777,659,400	14,533,709,953
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		100,888,891,055	29,022,553,828	148,185,452,148	59,971,032,807
11. Other inocme	31		269,696,151	1,204,279,113	347,255,695	1,345,112,242
12. Other expenses	32		74,526	108,986	127,769	114,918
13. Other profit (40 = 31 -32)	40		269,621,625	1,204,170,127	347,127,926	1,344,997,324
14. Profit before tax (50=30+40)	50		101,158,512,680	30,226,723,955	148,532,580,074	61,316,030,131
15. Current corporate income tax expenses	51	VI.30	12,920,674,575	5,720,288,316	19,421,273,045	10,072,791,181
16. Deferred corporate income tax expenses	52	VI.30	33,593,613	-526,498,321	1,067,005	-526,498,321
17. Profit after tax (60 = 50 - 51 -52)	60		88,204,244,492	25,032,933,960	129,110,240,024	51,769,737,271
18. Earning per share	70				0	

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
Quarter 2 / 2009

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		148,532,580,074	61,316,030,131
2. Adjustment in accounts:				
- Fixed assets depreciation	02		21,487,299,666	14,355,483,739
- Provisions	03			8,003,997,803
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(1,025,903,499)	(643,211,146)
- Interest expenses	06		1,478,386,978	2,467,679,367
3. Operating profit before the changes of current capital	08		170,472,363,219	85,499,979,894
- Changes in accounts receivable	09		(64,721,412,086)	(19,093,225,549)
- Changes in inventories	10		31,973,130,488	(46,395,354,559)
- Changes in trade payables (exclude interest payable, income tax payable)	11		33,099,823,418	45,467,593,438
- Changes in prepaid expenses	12		780,324,833	(14,653,525,275)
- Paid interest	13		(1,478,386,978)	(2,417,679,367)
- Paid corporate income tax	14		(8,461,103,471)	(10,124,648,540)
- Other receivables	15		30,657,566,424	37,016,100
- Other payables	16		(31,130,363,677)	(13,140,315,332)
Net cash provided by (used in) operating activities	20		161,191,942,170	25,179,840,810
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(21,066,533,480)	(87,493,491,634)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			108,139,500
3. Cash paid for lending or purchase debt tools of other companies	23			150,000,000
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		703,899,999	
Net cash used in investing activities	30		(20,362,633,481)	(87,235,352,134)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				

1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		44,297,063,848	80,483,486,223
4. Cash paid to principal debt	34		(84,492,308,069)	(9,250,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(16,955,875,000)	
Net cash (used in) provided by financing activities	40		(57,151,119,221)	71,233,486,223
Net cash during the period (50=20+30+40)	50		83,678,189,468	9,177,974,899
Cash and cash equivalents at beginning of year	60		18,123,438,970	8,065,539,347
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70=50+60+61)	70	31	101,801,628,438	17,243,514,246